



Ref No.: Minechem/Stock Exch/Letter/ 8345

April 17, 2025

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 001.**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, 5th Floor,
Plot No. C/1. G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.- Declaration of Result of the Postal Ballot

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had issued Postal Ballot Notice dated 12th March, 2025 for seeking the approval of the Members of the Company in respect of the following special business items as set out in the aforesaid Postal Ballot Notice:

Sr. No.	Brief particulars of the Resolution
1.	REGULARIZATION OF THE APPOINTMENT OF SHRI DIPAK VORA (DIN: 00317106) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Mr. Virendra Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process, has submitted his report and the same was declared by the Company Secretary being duly authorised by the Chairman of the Company, on 16th April, 2025 at the Registered Office of the Company.

Pursuant to Regulation 44(3) of the Listing Regulations, the details of voting results in the prescribed format along with scrutinizer report is enclosed herewith. The same is also uploaded on the Company's website at www.ashapura.com.

The above disclosure shall also be construed in compliance with the provisions of Regulation 30 read with Schedule III of the Listing Regulations. Kindly take the same on your record.

Thanking you,
Yours faithfully,

For **ASHAPURA MINECHEM LTD**

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)
Encl: As Above**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396

Voting results	
Record date	12-03-2025
Total number of shareholders on record date	33044
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				REGULARIZATION OF THE APPOINTMENT OF SHRI DIPAK VORA (DIN: 00317106) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45570228	41283633	90.5934	41283633	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	45570228	41283633	90.5934	41283633	0	100	0
Public- Institutions	E-Voting	16252008	975471	6.0022	975471	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16252008	975471	6.0022	975471	0	100	0
Public- Non Institutions	E-Voting	33703862	1262528	3.7459	1261106	1422	99.8874	0.1126
	Poll							
	Postal Ballot (if applicable)							
	Total	33703862	1262528	3.7459	1261106	1422	99.8874	0.1126
Total		95526098	43521632	45.5599	43520210	1422	99.9967	0.0033
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Virendra Bhatt

Company Secretary

Office :

Office No.: 03, A Wing, 9th Floor,

Pinnacle Corporate Park,

BKC CST Link Rd., MMRDA Area,

Bandra Kurla Complex,

Bandra East, Mumbai - 400 051

Tel.: 022 - 2652 9367 / 68

Mobile No.: +91 98200 48670

Email : bhattvirendra1945@yahoo.co.in

Scrutinizer's Report

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman,

Ashapura Minechem Limited

CIN:L14108MH1982PLC026396

Jeevan Udyog Bldg., 3 Rd Floor,

278 D. N. Rd, Fort, Mumbai,

Maharashtra, India, 400001

Sub: Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolutions set-out in the notice of Postal Ballot dated 12th March, 2025

Pursuant to Section 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") I, Virendra Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Ashapura Minechem Limited ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated 12th March, 2025 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated 08th April, 2020 and 17/2020 dated 13th April, 2020 read with other relevant circulars, including General Circular No.:09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "MCA Circulars") and pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure



Requirements) Regulations, 2015 ('SEBI Listing Regulations') as amended, read with SEBI circular dated October 7, 2023 (hereinafter referred to as "**SEBI Circular**").

1. In compliance with the MCA Circulars and SEBI Circular, the Notice was sent only through electronic mode to equity shareholders whose email address are registered with the Company/ Registrar & Transfer Agent of the Company, viz. National Securities Depository Limited ("NSDL") / Central Depository (India) Services Limited ("CDSL") / Depository Participants as on Wednesday, 12th March, 2025 ("Cut-Off Date").

The Notice was also placed on the website of the Company at www.ashapura.com and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively; and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com, being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the special resolutions contained in the Notice.

In compliance with the MCA Circulars, a newspaper advertisement was published on 18th March, 2025 in 'Free Press Journal' (English language newspaper) and in 'Navshakti' (Marathi language newspaper) specifying the details of dispatch of Notice and instruction for e-voting.

2. The said appointment as Scrutinizer is under the provisions of Sections 108 and 110 of the Act read with the Rules, as amended. As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

3. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in



respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 05:00 p.m. on Wednesday, 16th April, 2025.

5. Cut-off date


The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Wednesday, 12th March, 2025 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

6. Remote e-voting process

- i. The remote e-voting period remained open from Tuesday, 18th March, 2025 (09:00 a.m. IST) to Wednesday, 16th April, 2025 (05:00 p.m. IST).
- ii. The votescast during the remote e-voting were unblocked on Wednesday, 16th April, 2025 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Sneha Agarwal and Ms. Niyati Patel who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.



Ms. Sneha Agarwal



Ms. Niyati Patel

- iii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the remote e-voting website of CDSL, i.e., www.evotingindia.com. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by CDSL, scrutinized on test-check basis, and relied upon by me as under:



1. Special Resolution - Regularization of the Appointment of Shri Dipak Vora (DIN: 00317106) as Non-executive Independent Director of the Company.

Total Voting:

Manner of Voting	Total votes		Valid Votes		Invalid / Abstain/ Not Voted	
	No. of Members	No. of shares held by them	No. of Members	No. of votes cast by them	No. of Members	No. of votes
E-Voting	160	43522085	160	43521632	1*	453

**One member has less voted.*

Voted in favour of the resolution and voted against the resolution:

Manner of Voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members who voted	No. of votes cast by them	Percentage (%)	No. of members who voted	No. of votes cast by them	Percentage (%)
E-Voting	153	43520210	99.9967%	7	1422	0.0033%

Resolution has been passed as special resolution with requisite majority.

Notes:

1. The figures in percentage have been rounded off to 4 decimal points.
2. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.
3. This report is issued in accordance with the terms of the Engagement Letter.

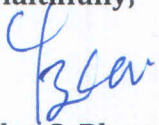


Restriction on Use

8. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing at the Registered Office of the Company and (iv) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 6489/2025

Date: 16th April, 2025

Place: Mumbai

UDIN:A001157G000129923