



Ref No.: Minechem/Stock Exch/Letter/8164

2nd January 2023

**The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
Phirojsha Jeejibhoy Towers,
Dalal Street, Mumbai - 400 023.**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Sub.: Outcome of Board Meeting pursuant to provisions of the SEBI (Listing Obligation and Disclosure Requirements) 2015

This is to inform you that the Board of Directors at its meeting held on 2nd January 2023 has, subject to the approval of the Members by way of Special Resolution(s) moved through postal ballot and of the relevant regulatory authorities in this regard, considered and approved the following:

1. Proposal to issue upto 40,40,000 (Forty Lakhs Forty Thousand) warrants to the Promoter Group members viz. Mr. Manan Shah and M/s Ashapura Industrial Finance Limited, on preferential basis, which would be converted into or exchanged with Equity Shares at a later date within a period of 18 months from the date of allotment of warrants.
2. Proposal to enhance the limits for extending loans, making investments and providing guarantees or security under section 186 of the companies act, 2013

The Meeting commenced at 1.00 pm and concluded at 4.30 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LIMITED

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (Corporate Affairs)**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 » Email: info@ashapura.com » www.ashapura.com

CIN No. L14108MH1982PLC026396



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**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept., Exchange
Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

Scrip Code: 527001

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Dear Sir/Madam,

Sub.: Intimation of Calendar of Events pertaining to Postal Ballot and related matters thereof

The Board of Directors at its meeting held on 2nd January 2023 has decided to seek the consent of Members of the Company by way of Postal Ballot. Accordingly, we hereby submit the calendar of events for the proposed Postal Ballot/e-voting process for your reference and records.

The Board of Directors has also appointed Mr. Virendra Bhatt, Practicing Company Secretary, to act as the scrutinizer, for conducting the postal ballot process.

It may be noted that Saturday, 31st December, 2022 has been determined to be the 'Specified Date/Cut-Off' for deciding eligibility of shareholders for e-voting purpose.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ASHAPURA MINECHEM LIMITED

**SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (Corporate Affairs)**

Encl: Calender of Events

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Calendar of Events

Sr. No.	Particulars	Time Schedule
1.	<p>To convene the Board Meeting to consider and approve the following matters inter alia:</p> <ol style="list-style-type: none"> 1. Issue of Convertible Warrants on preferential basis to Promoter/Promoter Group Members. 2. Approval for increasing limits under Section 186 of Companies Act, 2013 3. Notice of Postal Ballot along with Special Resolutions, Explanatory Statement and Postal Ballot Form 4. Appointment of Scrutinizer, R&T Agent and Agency for availing facility of e-voting for Postal Ballot process. 5. Delegating authority to Director and CS/Authorised Officer for completion of postal ballot process. 	02-01-2023 (Monday)
2.	Intimate to the Stock Exchange about outcome of Board Meeting regarding issue of Convertible warrants on Preferential basis by postal ballot	02-01-2023 (Monday)
3.	Disclose the Intimation/disclosure made to stock exchanges above on the website of the Company.	02-01-2023 (Monday)
4.	Cut-off date for determining Shareholders eligible for e-voting.	31-12-2022 (Saturday)
5.	Date of sending E-mail communication by CDSL to Shareholders with respect to E-voting details for Postal Ballot	03-01-2023 (Tuesday)
6.	Date of completion of dispatch of Postal Ballot Notice.	03-01-2023 (Tuesday)
7.	To put Notice of Postal Ballot on the website of the Company and to send the Notice to CDSL for placing on their website.	03-01-2023 (Tuesday)
8.	Relevant Date for the purpose of determination of price at which warrants will be offered (30 days before last date of receipt of postal ballot forms).	03-01-2023 (Tuesday)



9.	To release/publish an advertisement in vernacular and English newspapers about having dispatched ballot papers inform to advertisement agency in advance	04-01-2023 (Wednesday)
10.	Start date of E-Voting period/Postal Ballot Voting (E-voting period-30 days from date of dispatch of Postal Ballot Notice).	03-01-2023 (Tuesday)
11.	Last date of E-Voting (This date shall be considered as date of passing the resolution)	01-02-2023 (Wednesday)
12.	Last date of submission of Report by Scrutinizer to the Company.	On or before 03-02-2023 (Wednesday)
13.	Date of declaration of result	On or before 03-02-2023 (Wednesday)

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