

ASHAPURA MINECHEM LTD.

DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 Inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The Company has an orientation process/familiarization programme for its Independent directors with emphasis on:

- Roles, Rights and Responsibilities - Board dynamics & functions
- Strategy, Operations and functions of the Company

As a process, when a new independent director gets appointed, the Company shares with them the “Induction kit” containing informative documents like Annual Report, Memorandum & Articles of Association, Code of Conduct, Duties as per Schedule IV of Companies Act, Internal policies and Insider Trading Code. The Company also arranges the induction meeting for the newly appointed Independent Director with the senior management team of the Company. Also, whenever a new member appointed on the Board’s Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

The Independent Directors appointed so far have attended such orientation process/familiarization programme. During the Board and/or Committee meetings of the Company, members of the Board meet key functional/business heads separately to get themselves more familiarized with the business/operations and challenges faced by the industry on an ongoing basis.

Further, account and finance heads makes presentations to all Board Members periodically pertaining to Company’s performance and future strategy for their respective business units. The Board holds the Board meeting from time to time to review financial result and long term growth/plans of the Company, familiarization program for the Independent Directors forms part of such quarterly Board Meetings of the Company. The Independent Directors are being apprised regularly of all regulatory and policy changes relevant to the business. Each Director of the company has complete access to the information within the Company. Independent Directors have freedom to interact with the Company Management. Apart from this, they also have independent interaction with the Statutory Auditors and Internal Auditors. Familiarisation programmes are also proposed to be conducted on need basis during the term of the directors. Need Based training is provided to the Board Members on various matters. The Board Members based on their requirement attend various seminars, conferences, training programmes from time to time.

Following are the details of programmes attended by Independent Directors till current Financial Year:

Date of Programme	Harish Motiwalla	Ashok Kadakia	Pundarik Sanyal	Abhilash Munsif	Navita Gaiha (Till 10/07/21)	Neeta Shah (From 11/11/20)	No. of Programmes Attended by Independent Directors (Cumulative)	No. of Hours Attended by ID Present at respective programmes (Cumulative)
FY 2016-2017								
26/05/16	✓	✓	✓	✓	✓		1	38
10/08/16	✓	✓	✓	✓	✓		2	42
10/11/16	✓	✓	✓	✓	✓		3	45
14/02/17	✓	✓	✓	✓	✓		4	47
FY 2017-2018								
30/05/17	✓	✓	✓	✓	✓		5	51
10/08/17	✓		✓		✓		6	55
08/09/17	✓	✓	✓	✓	✓		7	57
12/12/17	✓		✓	✓	✓		8	61
12/02/18	✓		✓	✓	✓		9	65
FY 2018-2019								
28/05/18	✓		✓	✓			10	68
13/08/18	✓		✓	✓	✓		11	70
12/11/18	✓	✓	✓	✓	✓		12	75
11/12/18	✓	✓	✓	✓			13	78
11/02/19	✓	✓	✓	✓	✓		14	82
FY 2019-2020								
24/10/19	✓	✓	✓	✓			15	85
13/11/19	✓	✓	✓	✓	✓		16	87
21/11/19	✓	✓	✓	✓			17	92
10/01/20	✓	✓	✓	✓			18	95
10/02/20	✓	✓	✓	✓	✓		19	98
FY 2020-2021								
10/07/20	✓	✓	✓	✓			20	100
19/08/20	✓	✓	✓	✓		✓	21	104
11/11/20	✓	✓	✓	✓		✓	22	108
11/02/21	✓	✓	✓	✓		✓	23	112

Note:- This Familiarisation Process shall be reviewed and revised by the Board as and when required.

*The opening hours include 34 hours for previous period.

DISCLOSURE

Pursuant to Regulation 46(2) of Listing Regulations, the Familiarisation Programme shall be disclosed on the Company's website and a web link thereto shall be provided in the Annual Report.