



Ref No.: Minechem/Stock Exch/Letter/ 8382

01st October, 2025

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 527001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ASHAPURMIN**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the said Regulations, we hereby inform that the Board at its Meeting held on 01st October, 2025 have decided to acquire entire equity share capital of Ashapura Holdings (UAE) FZE (step down subsidiary) comprising AED 3,000,000, divided into 3,000 shares of AED 1,000 each held by Ashapura Minechem (UAE) FZE (wholly owned subsidiary of Ashapura Minechem Limited). The said acquisition is for streamlining operations as a part of Company's Internal Restructuring and/or realigning the Company's organisation structure in UAE.

Pursuant to this acquisition, Ashapura Holdings (UAE) FZE will be a direct wholly owned subsidiary of Ashapura Minechem Limited.

The brief details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is herein below:

Sr. No.	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover etc.	Name:- M/s Ashapura Holdings (UAE) FZE ("AHUF") Authorised Capital & Paid up capital :- AED 3,000,000, divided into 3,000 shares of AED 1,000 each fully paid. Turnover (including other income) for F. Y. 2024-2025: USD 212,955,547
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies	Yes

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396



	have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Company is Acquiring entire share capital of Ashapura Holdings (UAE) FZE (“AHUF”) which is a Step Down Subsidiary of the Company. Currently, AHUF is a Wholly owned subsidiary of Ashapura Minechem (UAE) FZE (“AMUF”) which is a Wholly Owned Subsidiary of the Company. Consequent to the Transaction the Company will hold 3,000 (Three Thousand) Equity Shares of AED 1,000 /- each fully paid up (entire share capital) making AHUF its Wholly owned subsidiary.
C.	Industry to which the entity being acquired belongs	Investment of own resources and Business consultancy.
D.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is for streamlining operations as a part of Company’s Internal Restructuring and/or realigning the Company’s organisation structure in UAE
E.	Brief details of any governmental or regulatory approvals required for the acquisition	As required under Corporate Legislations
F.	Indicative time period for completion of the acquisition	Approx. 2 months
G.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
H.	Cost of acquisition or the price at which the shares are acquired	3,000 equity shares at face value of AED 1,000 each
I.	Percentage of shareholding / control acquired and / or number of shares acquired	100% Shareholding consisting of 3,000 equity shares of AED 1,000 each/-
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity	The target Company was incorporated on 2 nd May, 2007 in UAE, and is engaged in the business of Investment of own resources and Business consultancy.



	has presence and any other significant information (in brief)	The turnover (including other income) of last 3 years is: FY 2024-25 USD 212,955,547 FY 2023-24 USD 219,175,654 FY 2022-23 USD 129,059,874
--	---	---

For **ASHAPURA MINECHEM LTD.**

SACHIN POLKE
COMPANY SECRETARY &
PRESIDENT (CORPORATE AFFAIRS)

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 • Email: info@ashapura.com • www.ashapura.com

CIN No. L14108MH1982PLC026396