



ASHAPURA MINECHEM LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended		Year Ended			Quarter Ended		Year Ended		
	31-03-2022	31-12-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-12-2021	31-03-2021	31-03-2021	31-03-2021
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Income										
(a) Income from operations	11,468.02	5,079.93	17,952.84	59,815.11	42,148.70	33,121.86	22,461.55	31,965.15	1,27,784.31	1,14,811.24
(b) Other income	284.08	181.82	1,341.78	2,647.24	2,151.31	1,296.05	3,441.19	3,847.21	9,559.78	6,079.15
Total Income	11,752.10	5,261.75	19,294.62	62,462.35	44,300.00	34,417.90	25,902.74	35,812.36	1,37,344.09	1,20,890.39
2. Expenses										
(a) Cost of materials consumed	(296.42)	1,327.59	1,671.46	5,057.25	5,612.37	9,073.92	6,973.35	7,158.67	32,493.26	25,951.79
(b) Purchase of Stock-in-trade	4,283.98	291.11	6,152.63	26,572.55	12,810.48	1,935.16	3,860.58	3,354.87	13,320.38	10,302.63
(c) Changes in inventories	657.36	1,073.29	(397.11)	225.22	(836.36)	(216.64)	(3,709.34)	(4,718.00)	(9,787.81)	(4,941.04)
(d) Employee benefits expenses	421.93	850.19	669.66	2,648.28	2,248.87	2,310.97	2,559.81	2,611.34	9,838.54	8,464.64
(e) Finance cost	675.39	749.50	786.65	3,010.97	3,448.46	1,501.38	780.09	1,635.22	5,544.90	5,272.84
(f) Depreciation & amortisation expenses	474.20	485.57	498.08	1,952.03	2,022.59	1,426.00	1,440.85	1,811.44	5,812.84	4,496.11
(g) Other expenses	5,813.62	3,235.36	6,448.98	24,561.47	14,339.79	17,210.66	15,570.16	18,814.90	71,981.52	63,524.62
Total Expenses	12,030.06	8,012.61	15,830.34	64,027.77	39,646.20	33,241.46	27,475.49	30,668.45	1,29,203.63	1,13,071.57
3. Profit / (Loss) before exceptional items & tax (1-2)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	4,653.81	1,176.44	(1,572.74)	5,143.91	8,140.45	7,818.82
4. Exceptional Items Gain / (Loss)	-	-	-	-	1,933.22	-	-	-	-	1,933.22
5. Profit / (Loss) before tax (3+4)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	6,587.03	1,176.44	(1,572.74)	5,143.91	8,140.45	9,752.04
6. Tax Expenses	-	-	-	-	-	(30.61)	475.17	40.62	1,361.87	313.62
(a) Current Tax	-	-	-	-	-	(30.61)	475.17	40.62	1,361.87	313.62
(b) Earlier years' Tax	-	-	1,023.93	-	1,023.93	91.17	-	1,604.66	91.53	1,604.59
(c) Deferred Tax	-	-	-	-	-	15.81	124.50	293.42	(327.48)	348.09
7. Profit / (Loss) for the period (5-6)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,100.07	(2,172.41)	5,205.21	7,014.53	7,465.74
8. Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	118.45	175.97	177.23	1,638.71	1,262.63
9. Profit / (Loss) for the period (7+8)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,218.53	(1,996.43)	5,382.44	8,653.24	8,748.37
10. Other Comprehensive Income / (Loss)										
A Items that will not be reclassified to Profit or Loss										
(i) Remeasurements of defined benefit plans (net of taxes)	(41.95)	(11.23)	(117.09)	(75.64)	(44.92)	(38.76)	(13.21)	(31.24)	(80.94)	(64.06)
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	(491.46)	(14.53)	-	-	-	(491.46)	(14.53)
B Items that will be reclassified to Profit or Loss										
(i) Exchange differences on foreign currency translation	-	-	-	-	-	(171.52)	(911.89)	(26.48)	(9.73)	131.30
Total Other Comprehensive Income (Net of Tax)	(41.95)	(11.23)	(117.09)	(567.10)	(59.45)	(210.27)	(925.10)	(57.72)	(582.13)	52.72
11. Total Comprehensive Income for the period (Net of Tax)	(319.91)	(2,762.09)	2,323.27	(2,132.52)	5,503.65	1,008.25	(2,921.53)	5,327.47	8,071.11	8,801.09
12. Profit for the period attributable to:										
(a) Shareholders of the Company	-	-	-	-	-	1,233.11	(2,010.93)	3,378.65	8,651.73	8,748.24
(b) Non-controlling interests	-	-	-	-	-	(14.58)	14.50	3.79	1.50	0.14
Total Comprehensive Income for the period attributable to:						1,218.53	(1,996.43)	3,382.44	8,653.24	8,748.37
(a) Shareholders of the Company	-	-	-	-	-	1,022.86	(2,936.05)	3,320.84	8,069.61	8,800.91
(b) Non-controlling interests	-	-	-	-	-	(14.62)	14.51	3.88	1.50	0.18
13. Paid-up Equity Share Capital	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72
14. Reserves excluding revaluation reserve	-	-	-	1,827.48	3,069.68	-	-	-	50,293.43	41,333.47
Earnings Per Share (₹)										
Basic	(0.30)	(3.11)	2.81	(1.75)	6.40	1.30	(2.39)	3.89	9.65	10.06
Diluted	(0.30)	(3.11)	2.71	(1.75)	6.18	1.30	(2.39)	3.76	9.65	9.72

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at		As at	
	31-03-2022	31-03-2021	31-03-2022	31-03-2021
ASSETS				
Non-Current assets				
Property, plant and equipment	12,658.48	14,109.22	43,380.12	42,230.62
Right of use of assets	-	-	334.34	100.32
Capital work in progress	274.24	127.40	25,429.62	20,410.47
Investment Properties	2,121.94	2,248.76	228.01	233.92
Intangible assets	35.09	29.54	6,088.43	6,054.22
Goodwill	-	-	3,914.34	4,069.40
Financial assets				
Investments	3,951.44	4,376.53	-	-
(a) Investments in associates	-	-	13,150.79	13,331.94
(b) Interests in Joint Ventures	-	-	13,635.81	15,169.94
(c) Other investments	-	-	2.07	518.53
Loans	5,101.78	1,249.31	2,828.91	2,901.77
Other financial assets	1,116.52	1,745.60	3,212.40	3,517.83
Deferred tax asset	-	-	1,405.73	1,092.80
Other Non-current assets	74.41	60.93	82.78	534.81
Total Non-current assets	25,333.90	23,947.28	1,13,693.36	1,10,166.58
Current assets				
Inventories	11,487.69	11,781.01	41,357.46	28,909.86
Financial assets				
Investments	-	-	-	-
Trade Receivables	15,416.72	21,349.87	31,034.65	28,844.65
Cash and cash equivalents	910.10	1,064.23	2,634.84	3,543.89
Other bank balances	382.65	640.19	662.24	884.87
Loans	5.49	3.33	83.01	15.93
Other financial assets	166.74	262.90	6,754.69	3,723.04
Current tax assets (net)	750.25	1,341.00	10,508.88	11,811.38
Other current assets	10,192.66	7,857.53	35,701.73	35,430.05
Total Current assets	39,312.21	44,300.06	1,28,737.29	1,13,163.66
TOTAL ASSETS	64,646.11	68,247.34	2,42,430.65	2,23,330.24
EQUITY & LIABILITIES				
Equity				
Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739.72
Other Equity	1,827.48	3,069.68	50,293.43	41,333.47
Money received against share warrant	-	359.44	-	359.44
Equity attributable to owners of the parent	-	-	-	-
Non-controlling interest	-	-	(19.69)	(21.19)
Total Equity	3,657.20	5,168.84	52,103.47	43,411.48
Liabilities				
Non-Current liabilities				
Financial liabilities	4,216.22	6,745.95	52,894.17	55,221.72
Borrowings	-	-	-	-
Lease liabilities	-	-	132.28	28.52
Other financial liabilities	-	-	-	-
Provisions	680.73	628.04	1,348.52	1,243.67
Other non-current liabilities	22,723.99	25,668.16	22,773.99	25,668.16
Total Non-current liabilities	27,620.94	33,042.15	77,146.97	82,162.06
Current liabilities				
Financial liabilities	2,629.73	1,812.05	10,733.24	11,102.52
Other financial liabilities	-	-	-	-
Lease liabilities	-	-	187.52	91.65
Trade payables	-	-	-	-
Total outstanding dues of Micro & Small Enterprises	-	-	627.66	1.64
Total outstanding dues of creditors other than MSME	10,604.40	11,676.36	30,580.99	36,621.10
Other financial liabilities	2,595.87	2,600.93	6,887.29	5,226.96
Other current liabilities	17,345.86	12,780.54	48,541.93	31,927.81
Provisions	192.10	142.54	5,598.53	1,410.50
Current Tax Liabilities (net)	-	(1,023.93)	10,023.03	11,374.53
Total Current liabilities	33,367.97	30,036.33	1,13,178.21	97,756.70
TOTAL LIABILITIES	64,646.11	68,247.34	2,42,430.65	2,23,330.24

PARTICULARS	As at		As at	
	31 ST MARCH, 2022		31 ST MARCH, 2021	
		(₹ in Lacs)		(₹ in Lacs)
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit for the year		(1,565.42)		5,563.10
Adjustments for -				
Depreciation & amortization	1,952.03		2,022.59	
Income tax expenses	-		1,023.93	
Loss / (Profit) on sale of investment	(1.63)		(13.09)	
Loss / (Profit) on sale of property, plant & equipment	(32.78)		33.85	
Reversal of impairment loss / (profit) recognised on receivables	(1,267.55)		(885.05)	
Dividend	(142.74)		(277.65)	
Interest	2,803.62		3,208.99	
Operating profit before working capital changes	3,310.95		5,113.57	
Adjustments for -				
(Increase) / decrease in trade & other receivables	4,328.86		(9,460.12)	
(Increase) / decrease in other current & non-current assets	(2,348.53)		(659.02)	
(Increase) / decrease in inventories	293.32		(1,125.44)	
Increase / (decrease) in provisions	26.62		(200.96)	
Increase / (decrease) in other current & non-current liabilities	1,621.16		(764.78)	
Increase / (decrease) in trade & other payables	(1,088.69)		5,766.05	
Cash generated from operations	2,832.74		(6,444.27)	
Direct taxes paid	(433.19)	5,710.51	(219.66)	(1,550.36)
NET CASH FROM OPERATING ACTIVITIES		4,145.09		4,012.74
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for property, plant & equipment	(539.83)		(176.00)	
Net cash flow on purchase of investments	(64.74)		32.48	
Proceeds from disposal of property, plant & equipment	45.75		31.90	
Dividend received	142.74		277.65	
Interest received	186.92		265.47	
NET CASH USED IN INVESTING ACTIVITIES		(229.16)		431.50
C CASH FLOW FROM FINANCING ACTIVITIES:				
Repayments of borrowings	(1,712.05)		(1,660.05)	
Proceeds from issue of Share Capital	1,078.31		-	
Dividend paid	(445.76)		-	
Interest paid	(2,990.55)		(3,474.46)	