

General information about company		
Scrip code	527001	
NSE Symbol	ASHAPURMIN	
MSEI Symbol	NA	
ISIN	INE348A01023	
Name of the entity	ASHAPURA MINECHEM LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2024	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	There was no acquisiton of share or voting right in unlisted company made during the quarter ended December 31, 2024.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	a00315	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	CHETAN NAVNITLAL SHAH	AAMPS4798R	00018960	Executive Director	Chairperson related to Promoter		28-01-1955
2	Mr	PUNDARIK SANYAL	AGPPS4758Q	01773295	Non-Executive - Independent Director	Not Applicable		28-01-1950
3	Mr	HEMUL SHAH	AXTPS8408C	00058558	Executive Director	Not Applicable	CEO	04-01-1961
4	Mrs	HIMANI CHETAN SHAH	AMYPS7282E	02467277	Non-Executive - Non Independent Director	Not Applicable		10-03-1979
5	Mrs	NEETA SUNILKUMAR SHAH	APPPS3390M	07134947	Non-Executive - Independent Director	Not Applicable		27-01-1965
6	Mr	PANNKAJ GHADIALI	AAAPG8956D	00003462	Non-Executive - Independent Director	Not Applicable		08-05-1956
7	Mrs	RUCHI PANDYA	AGYPK8757E	09718368	Non-Executive - Independent Director	Not Applicable		31-12-1980

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-10-2014	24-10-2022			1	0	2	0			
2	Yes	30-12-2020	09-02-2016	09-02-2021		106	1	1	7	2			
3	NA		16-02-2020	16-02-2024		58	2	0	7	4			
4	NA		10-02-2020	10-02-2020		58	1	0	0	0			
5	NA		11-11-2020	11-11-2020		50	2	2	1	0			
6	NA		08-10-2024	08-10-2024	07-11-2024	1	2	2	2	2	Others		
7	NA		08-10-2024	08-10-2024	15-10-2024	1	1	1	2	0	Others		

Text Block	
Textual Information(1)	Resignation of Pannkaj Ghadiali and Ruchi Pandya has resulted into casual vacancy on Board. Pundarik Sanyal was elected as Chairman for ACM on 14-11-2024.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	Resignation of Pannkaj Ghadiali has resulted into casual vacancy on NRC

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	09-02-2016		Textual Information(1)
2	00058558	HEMUL SHAH	Executive Director	Member	06-11-2023		
3	07134947	NEETA SUNILKUMAR SHAH	Non-Executive - Independent Director	Member	08-10-2024		
4	00003462	PANNKAJ GHADIALI	Non-Executive - Independent Director	Chairperson	08-10-2024	07-11-2024	

Sr Text Block	
Textual Information(1)	Pundarik Sanyal was elected as Chairman of Audit Committee Meeting held on 14th November 2024

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	12-12-2017		Textual Information(1)
2	02467277	HIMANI CHETAN SHAH	Non-Executive - Non Independent Director	Member	06-11-2023		
3	00003462	PANNKAJ GHADIALI	Non-Executive - Independent Director	Member	08-10-2024	07-11-2024	Textual Information(2)

Sr Text Block	
Textual Information(1)	Pundarik Sanyal was co opted as Chairman of NRC wef 8th October 2024
Textual Information(2)	Pannkaj Ghadiali resigned wef 7th November 2024

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	13-08-2018		
2	00018960	CHETAN NAVNITLAL SHAH	Executive Director	Member	29-05-2014		
3	00058558	HEMUL SHAH	Executive Director	Member	13-08-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00058558	HEMUL SHAH	Executive Director	Chairperson	22-06-2021		
2	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Member	22-06-2021		
3	99999999	ASHISH DESAI	CFO	Member	22-06-2021		Textual Information(1)
4	00003462	PANNKAJ GHADIALI	Non-Executive - Independent Director	Member	08-10-2024	07-11-2024	Textual Information(2)

Sr Text Block	
Textual Information(1)	Ashish Desai, CFO is member in RMC w.e.f. 22-06-2021.
Textual Information(2)	Pannkaj Ghadiali resigned wef 7th November 2024

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01773295	PUNDARIK SANYAL	Non-Executive - Independent Director	Chairperson	13-11-2019		Textual Information(1)
2	00018960	CHETAN NAVNITLAL SHAH	Executive Director	Member	14-10-2014		
3	00058558	HEMUL SHAH	Executive Director	Member	08-10-2024		

Sr Text Block	
Textual Information(1)	Pundarik Sanyal was co opted as Chairman of CSR Committee wef 8th October 2024

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-08-2024				Yes	6	6	3
2		08-10-2024	55		Yes	7	5	2
3		14-11-2024	36		Yes	5	4	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2024				Yes	3	3	2	0
2	Audit Committee	14-11-2024	92			Yes	3	3	2	0
3	Nomination and remuneration committee	13-08-2024				Yes	3	3	2	0
4	Nomination and remuneration committee	08-10-2024	55			Yes	3	2	1	0
5	Stakeholders Relationship Committee	02-07-2024				Yes	3	3	1	0
6	Stakeholders Relationship Committee	13-08-2024	41			Yes	3	3	1	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	11-12-2024	119			Yes	3	3	1	0
8	Corporate Social Responsibility Committee	02-07-2024				Yes	3	3	2	0
9	Risk Management Committee	02-07-2024				Yes	3	3	2	1

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	No
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	SACHIN POLKE
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	SACHIN POLKE
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	14-02-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Penalty u/r 17, 18, 19 of Rs. 63,720	21-11-2024	Non Composition u/r 17, 18, 19	There is no material impact.
2	National Stock Exchange of India Limited	Penalty u/r 17, 18, 19 of Rs. 63,720	21-11-2024	Non Composition u/r 17, 18, 19	There is no material impact.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of CGST & CX (Appeal)	31-10-2023	The Office of the Commissioner of CGST and CEX (Appeals – I), Mumbai, vide its Order No. GAPPL/COM/ST/D/152/2023-24/4570 dated 31st October, 2023 set aside Order-in-Original bearing no. 64/ADC/MUM-SOUTH/RG/2022-23 dated 27.02.2023 passed by the Addl. Commissioner, CGST & CEX, Mumbai South Commissionerate	Pending before Commissioner of CGST & CX (Appeal)
2	Income Tax Department Mumbai	27-05-2020	Disallowance U/s 37(1)	Department Preferred Appel in Bombay High Court
3	Income Tax Department Mumbai	21-12-2023	Disallowance of Capital Gain Deduction	ITAT - Mumbai Bench
4	Income Tax Department Mumbai	04-08-2021	Disallowance U/s 33AB 37(1) and 36 (For Ashapura International Limited, Wholly owned subsidiary of the Company)	CIT (Appeal) hearing is in process
5	Income Tax Department Mumbai	21-01-2019	Disallowance of interest expenses u/s 36 , 14A and 40(A) (For Bombay Minerals Limited, Wholly owned subsidiary of the Company)	CIT (Appeal) hearing is in process

